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Title: Lectures on Political Economy

Author: Chiang Hsueh-mu (蔣學模)

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Area of Coverage: China

Subjects Covered: Economic history and theory.

Scholarship Evaluation: Popular interpretation of Marxist economics and history.

Review: Book is divided into four sections. Section I deals with precapitalist society, which includes primitive, slave, and feudal systems. Section II describes capitalist system, including production, commodities and prices, labor exploitation, and capitalist crisis. Section III covers the transitional period toward socialism, industrialization in the USSR, remolding of rural society, and the transition from socialism to Communism. Last section sketches the historical development of the new democracy's economy, its nature and achievements. Also discusses land reform and restoration of industry, and points out the aims and future of industrialization. Discusses the Three Antis and Five Antis Movements as examples of movements beneficial to industrialization.

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